

MOU With Cybrains Software Solutions Private Limited, Mohali

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MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

INSTITUTE OF ENGINEERING AND TECHNOLOGY, BHADDAL

AND

Cybrain Software Solutions Private Limited, MOHALI

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 12th day of June Month 2023 by and between.

Institute of Engineering and Technology, Village: Bhaddal, P.O. Mianpur Tehsil & District Rupnagar (Punjab)-140108, the First Party represented herein by its Registrar Dr. S. S. Bindra

And

Cybrain Software Solutions Private Limited, Plot E 48, Industrial Area Mohali, Phase 8, Sahibzada Ajit Singh Nagar - 160059, Punjab the Second party, and represented herein by its Director - Mr. Puneet Verma.

WHEREAS:

A) First Party is a Higher Educational Institution named: Institute of Engineering and Technology, Bhaddal

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

The Parties intend to cooperate and focus their efforts on cooperation within the areas of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.

D) Cybrain Software Solutions Private Limited - the Second Party is engaged in the business of Sofware Development.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1: CO-OPERATION

- 1.1Both Parties are united by common interests and objectives, and they shall establish cooperation.
- 1.2First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3The parties shall cooperate with each other and shall as promptly as is responsibly practical, relevant agreement.

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Registrar IET Bhaddal Technical Campus Ropar

Cybrain Software Solidions Pvt. Ltd. E-48, Industrial 1995, Phase - VIII, Mohali, Punab / 160059 M: 9216953958 | No. 10772 - 5052050

CLAUSE 2 SCOPE OF THE MoU

Industrial Training & Visits: Industry and Institution interaction will provide an 2.1 insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also be involved in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students' work. Also, the Second party may register on the AICTE Internship Portal for the benefit of students.

Guest Lectures: Second Party to extend the necessary support to deliver guest 2.2 lecturers to the students of the First Party on the technology trends and in

house requirements.

Placement of trained students: Second party will actively engage to help the 2.3 delivery of the training and placement of the students of the first party on the technology trends and in house requirements.

There is no financial commitment on the part of the Institute of Engineering 2.4 and Technology, Bhaddal the first party to take up any program mentioned in MoU. If there is any financial consideration, it will be dealt separately.

Both Parties to obtain all internal approvals, consents, permissions, and 2.5

licenses of whatsoever nature required.

CLAUSE 3 VALIDITY

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms.

CLAUSE 4 RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

For: Institute of Engineering and Technology, Bhaddal

Dr. Sisi Bindra Registrar Institute of Engineering and Technology Bhaddal, Village: Bhaddal, P.O. Mianpur, District: Rupnagar, Punjab-140108

For: Cybrain Software Solutions Private Limited

funjab - 160059 Mr. Puncet Verma, Director

Plot E 48, Industrial Area Mohali, Phase 8, Sahibzada Ajit Singh Nagaar, Punjab -160059

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ACTIVITY REPORT

Title	Seminar
Activity Name	ERP software
Date	23 rd March 2024
Duration	2 hours
Time	2pm-4pm
Venue	Conference Room
Organized By	Training and Placement Department
Coordinator Name	Mr.Raghav Sabharwal
Resource Person	Mr.Jatinder Malik, Manager, Cybrain Software Solutions Pvt Ltd, Mohali
No. of Participants	15
Program report	The seminar aimed to introduce the head and senior faculty to Cybrain innovative solutions focusing on their flagship product, Cybrain school manager, tailored for educational institutions. Mr Jatinder Malik showcases how their ERP software could streamline administrative and academic operations, enhancing efficiency and decision-making.
Photograph	Ropar Division, Punjab, India WJQ2+55M, Bhaddal, Punjab 140108, India Lat 30.937953° Long 76.600423° 23/1/2024 02:08 PM GMT+05:00 Google Goo

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